

IDAHO BARBER AND COSMETOLOGY SERVICES LICENSING BOARD

Idaho Division of Occupational and Professional Licenses

11341 W. Chinden Blvd., Bldg. #4, Boise ID 83714 or

P.O. Box 83720, Boise ID 83720-0063

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BARBERING OR COSMETOLOGY SCHOOL LICENSE BOND

Bond No. _____
Effective Date: _____

KNOW ALL PERSONS BY THESE PRESENTS:

That we, _____, as Principal, and _____, a corporation authorized to do surety business in the State of Idaho, as Surety, are held and firmly bound unto the State of Idaho for the benefit of any student suffering loss in the event the Principal ceases operation or otherwise is unable to complete the course of instruction, as Obligee, in the penal sum of TWENTY THOUSAND DOLLARS (\$20,000.00) for the payment of which well and truly to be made, we bind ourselves and our legal representatives, firmly by these presents.

THE CONDITION of the above obligation is such that WHEREAS the Principal has applied for and been granted a license to conduct a School of _____, and is required to give this bond pursuant to Idaho Code Annotated § 54-5815(7).

NOW, THEREFORE, if the Principal shall continue to give its courses of instruction in accordance with the provisions of Chapter 58, Title 54 of the Idaho Code, until it has completed all the courses for which students have enrolled, and fully comply with all promises or representations made to enrolled students as an inducement to such students to enroll, then this obligation to be void; otherwise to remain in full force and effect.

PROVIDED, this bond is issued subject to the following express conditions:

1. This bond is continuous and may be cancelled by the Surety by giving thirty (30) days notice in writing to the Principal and the Idaho State Division of Occupational and Professional Licenses as agent for the Idaho State Barber and Cosmetology Services Licensing Board.
2. Regardless of the number of years this bond shall continue in force, the number of claims made against this bond, and the number of premiums which shall be payable or paid, the Surety's total limit of liability shall not be cumulative from year to year or period to period, and in no event shall the Surety's total liability for all claims exceed the amount set forth above. Any revision of the bond amount shall not be cumulative.
3. Any enrolled student who may be damaged by reason of the failure of the Principal to comply with the bond conditions shall have a right of action in his or her own name on the bond for such damage.

Dated this _____ day of _____, 20_____.

Principal

By: _____

_____, Surety

By: _____

_____(Title)