

APPRAISAL MANAGEMENT COMPANY SURETY BOND

KNOW ALL MEN BY THESE PRESENTS THAT _____ of
(AMC)

(Address)

as principal, and the _____,
(Surety)

a corporation duly organized and existing under the laws of _____ and authorized to transact a surety business in Idaho, as a surety, are held and firmly bound unto the State of Idaho, for the use of the state and any person who may have a cause of action against the principal, in the penal sum of \$25,000, lawful money of the United States, for the payment of which we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly bound by these presents.

The condition of this obligation is such that the above-named principal has applied to the Idaho Real Estate Appraiser Board (Board) for registration to carry on the business of an appraisal management company within the State of Idaho and is required by Idaho Code (I.C.) 54-4124 to furnish a bond in the sum of \$25,000 to cover the operation of the business during each annual registration period.

Now, therefore, the conditions of the foregoing obligation are that if said principal with regard to all work done by the principal, an appraisal management company, as defined in I.C. 54-4122, shall comply with all provisions of the Idaho Appraisal Management Company Registration and Regulation Act, I.C. 54-4120, et seq. (the Act) and rules promulgated thereunder, shall pay all amounts that may be ordered by the Board or by a court of competent jurisdiction against the principal by reason of failing to comply with the Act and rules promulgated thereunder, then this obligation shall be void. Otherwise it will remain in full force and effect.

This bond is for the exclusive purpose of all amounts adjudged by a court of competent jurisdiction to be owing to the Board or to persons that have been injured by the principal's failure to comply with the Act.

This bond may be canceled by the surety and the surety is relieved of further liability thereunder by giving 30 days written notice delivered to the principal and to the Board. Such termination shall not affect any liability or obligation of the surety incurred or accrued prior to the effective date of the termination.

This bond shall be a continuing obligation, and the liability of the surety for the aggregate of any and all claims that may arise hereunder shall in no event exceed the amount of this bond. The surety shall give notice to the principal and to the Board upon payment of any loss under this bond.

This bond shall be effective upon execution by the surety and the principal.

IN WITNESS WHEREOF, the said principal and surety have caused this bond to be executed at _____ and signed and sealed this instrument this ____ day of _____, 20__.

WITNESS

(as to principal)

(as to surety)

PRINCIPAL

By: _____

SURETY

By: _____