

State of Idaho Division of Occupational and Professional Licenses Public Works Contractor Board

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## **Public Works Contractor Personal Guarantor Agreement**

For valuable consideration, the receipt of which is hereby acknowledged by the undersigned, and recognizing that the applicant is unable to meet the minimum financial qualifications for the license requested predicated on its own resources, the undersigned pledges his/her personal assets to financially guarantee the performance of

(Applicant's Business Name)

in its performance of work it has contractually agreed to perform in connection with or arising out of any public works construction project in the State of Idaho. The guarantor recognizes that, in the event of any failure on the part of the applicant to fulfill its obligations on the public works construction project(s), the guarantor is personally financially liable to fulfill the contractual obligations of the applicant.

Guarantor agreements are considered public records and are subject to disclosure; any financial information submitted along with the guarantor agreement is considered confidential and not subject to release without a court order.

The guarantor agreement shall be in full force and effect until revoked in writing, and the revocation thereof shall not affect the guarantor's responsibility for fulfilling contractual obligations incurred prior to the date of revocation.

I, \_\_\_\_\_, acknowledge my obligations as a guarantor, and agree to personally guaranty the obligations of the applicant listed above.

(Guarantor's Printed Name)

(Guarantor's Signature)

(Date of this agreement)