



State of Idaho
Division of Occupational and Professional Licenses
Board of Accountancy

BRAD LITTLE
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Board Meeting Minutes of 1/11/2024

Board Members Present: Kevin Oakey - Chair
Michael Armstrong Jr.
Dianna Burden
Jamie Duman
Toni Hackwith
Larry Hunter

Division Staff: Kent Absec, Executive Officer
Greg Loos, General Counsel
Skip Liddle, Investigations Program Manager
Charlene Nelson, Licensing Specialist
Christian Runnalls, Board Support Specialist
Sarina Criswell, Board Support Specialist

Board Members Absent: Jason Peery

Others Present: Andrea Rosholt, Board Prosecutor

The meeting was called to order at 9:00 AM by Kevin Oakey.

Approval of Minutes

A motion was made and seconded to approve the 10/19/2023 minutes. The motion carried unanimously.

DIVISION BUSINESS

2024 Legislative Session: Mr. Absec stated that the 2024 Legislative Session began on January 8th and that DOPL is tracking legislation.

Financial Update: Mr. Absec informed the Board that an updated financial report was unavailable due to complications with the new Luma system.

Five-Year Projection of Cash Balance: Mr. Absec stated that the Division created a five-year cash balance projection for all boards. The goal is for each board to have cash reserves for 15-18 months of operating costs. The Board of Accountancy is currently 255.8% above the cash balance goal. The Board discussed the possibility of contributing to the Idaho Launch Program with money collected from disciplinary fines.

BOARD BUSINESS

Rules: Exam Conditional Credit & CPE Standards: The Board discussed the following rules:

Rule 104 – Testing Period Credit: The Board is proposing to extend the conditional credit allowance for candidates to pass all test sections of the CPA Examination from eighteen to thirty months in subsection 01. The Board is also proposing to add language in subsection 02 providing the Board discretion to extend the time period for a candidate to pass all exam credits if good cause is shown.

Rule 002.02 – CPE Standards: The Board is proposing that the 2019 Statements on Standards for CPE approved by NASBA and the AICPA which is Incorporated by Reference be replaced by the 2024 Statements on Standards for CPE.

A motion was made and seconded to adopt the proposed changes to Rules 104.01, 104.02, and 002.02 and to proceed with negotiated rulemaking. The motion carried unanimously.

Credit Relief Initiative: Mr. Absec presented the results of the Idaho Credit Relief Initiative. The Board discussed how the Credit Relief Initiative can help the pipeline issue in Idaho.

A motion was made and seconded to delegate authority to Division staff to accept applications for credit relief initiative after January 1, 2024, but not to exceed the extension past June 30, 2025. The motion carried unanimously.

CPA Exam Activity: Mr. Absec shared details showing increased exam applications received by DOPL and stated this is normal before exam changes are implemented. He recognized DOPL staff for their diligent work completing the increased volume of applications.

Licensing Report: Ms. Nelson presented the licensing report.

Equivalent Licensure Model: The Board discussed the equivalent licensure model that NASBA is currently researching to address the pipeline issue. The Board supports NASBA exploring alternative paths to licensure but only if the standards of the CPA certificate are safeguarded.

A motion was made and seconded to authorize Mr. Absec to write a response letter to NASBA and to allow the Board chair to sign on behalf of the Board. The motion carried unanimously.

Beneficial Ownership Information/FinCEN: Mr. Absec explained the Goal of Beneficial Ownership Information (BOI) reporting as enforced by the Financial Crimes Enforcement Network (FinCEN) is to decrease money laundering nationwide. He presented the disclaimer and informational document about BOI that is posted on the Board's website. Mr. Loos stated the disclaimer and document posted are consistent with surrounding states. Laura Lantz, Idaho Society of Certified Public Accountants (ISCPA), stated the ISCPA will host an informational webinar about BOI and that the Society agrees with the statements made by the Division.

Social Security Collection: Mr. Absec gave an update on the collection of licensee social security numbers per Idaho Code § 73-122. He stated the Division has received two-thirds of all licensee's social security numbers. Ms. Nelson thanked the ISCPA for its support.

Conference Attendance Reports:

Ms. Lantz gave a summary of the 2023 NASBA Annual Meeting.

Public Comment:

Ms. Lantz stated the ISCPA will comment on NASBA's equivalent licensure model and appreciates the Board's engagement with NASBA on the equivalent licensure model.

Executive Session

A motion was made and seconded to enter executive session under Idaho Code § 74-206(1)(d) to consider records that are exempt from disclosure under the Idaho Public Records Law, Idaho Code § 74-106(9). The purpose of the executive session was to discuss documents relating to the fitness of a licensee to retain a license or registration. The vote was: Mr. Oakey, aye; Mr. Hunter, aye; Mr. Armstrong, aye; Ms. Duman, aye; Ms. Hackwith, aye; and Ms. Burden, aye. The motion carried unanimously.

A motion was made and seconded to exit executive session. The motion carried unanimously. No decisions were made in executive session.

Discipline

A motion was made and seconded to close case number I-ACC-2024-5. The motion carried unanimously.

A motion was made and seconded to table case number I-ACC-2024-6 pending further information. the motion carried unanimously.

Adjourn

There being no further business, the meeting was adjourned at 11:48 AM.

The next meeting is on 04/24/2024.

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