



State of Idaho
Division Of Occupational and Professional Licenses
Idaho Real Estate Commission

BRAD LITTLE
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Draft Minutes of 01/04/2024

Board Members	Jill Stone, Chair	Division	MiChell Bird, Executive Officer
Present:	Elizabeth Hume	Staff:	Lea Kear, Legal Counsel
	Kim Cooper		Renee Bryant, Board Support Supervisor
	Michael Johnston		Erin Einarsson, Board Support Specialist
	Martin Espil		

The meeting was called to order at 9:00 AM MT by Chair Jill Stone.

APPROVAL OF 11/07/2023 MINUTES

A motion was made to approve the 11/07/2023 meeting minutes. The motion carried unanimously.

DIVISION BUSINESS

Legislative Update: A summary of draft proposals by DOPL was provided and will go before the 2024 legislature. The proposal pertaining to the Commission is license renewals. The REC already has a two-year license renewal; however, renewals will be due on the birth date, not birth month, of the individual.

COMMISSION BUSINESS

Idaho REALTORS® (IR) Update: IR Chief Executive Officer David Hensley presented the IR report. Dates to remember: January 8, 2:00 p.m., webinar “Form Change Preview”; January 10, new forms available; January 16, 1:00 p.m., webinar “NAR Litigation Follow up with Jason Risch”; February 7, 1:30 p.m., Idaho REALTORS® Day at the Capitol, Boise; February 7, 5:30 p.m., Idaho REALTORS® Annual Legislative Reception, Boise. Chief Executive Officer Hensley addressed proposed legislation the Association is working closely with the Administration, as well as its legislative agenda.

License Base Report: Executive Officer MiChell Bird provided an overview of the FY2024 Analysis of the License Base Report.

Guideline 17 Review: The Board reviewed Guideline 17 in its entirety; recommending changes. The document was revised and presented to the Board for a final review. In section “However, unlicensed assistants MAY:”, item four, Principal and Designated Broker Gary Buentgen, Intermountain Commercial Real Estate, stated the word “simple” was too vague and suggested it be replaced with the word “only”. The Board agreed to the change.

A motion was made and seconded to approve Guideline 17 as presented. The motion carried unanimously.

Financial Update: Executive Officer Bird addressed the Financial Report; specifically, the Division's 5-Year Financial Projection. The Board's restricted fund currently has a cash balance close to 125%, with fines collected over the past five fiscal years in the amount of \$350,000. DOPL has recommended these funds be transferred to the Adult Launch program for education.

Public Comment: Ms. Doris Jenkins, Realty One, asked, and Executive Officer Bird stated, the RealEstatement, created by the IREC, was last published in 2021.

ADJOURNMENT

There being no further business, the meeting adjourned at 11:54 AM.

01/04/2024/krb