



State of Idaho
Division Of Occupational and Professional Licenses
Real Estate Commission

BRAD LITTLE
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Administrator

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TRUST ACCOUNT NOTIFICATION

INSTRUCTIONS: Idaho Code 54-2041 through 54-2046 sets forth requirements for trust accounts and handling entrusted funds. Use this form to advise the Real Estate Commission of your brokerage's plans for handling entrusted funds and to notify the Commission when you open a trust account. Complete a separate form for each real estate trust account. Forms that are illegible or incomplete will be RETURNED immediately without processing.

BROKERAGE INFORMATION

Designated Broker's Name: _____

Brokerage Name: _____ Company License No.: _____

Mailing Address: _____
Address City State Zip

I will not hold entrusted funds. I am not opening a real estate trust account at this time. I understand that it is my obligation to notify the Commission if I open a real estate trust account in the future.

I will hold entrusted funds, and my real estate trust account information is below. (***You must complete this entire form.***)

Designated Broker's Signature (required): _____

Trust Account Depository Information

Name of Bank, Title Company, or other Depository: _____

Mailing Address of Depository: _____

City State Zip

Account No.: _____ Phone: _____ Fax: _____

Is this an interest-bearing real estate trust account? YES* NO

*If yes, transaction number and expected closing date: _____

Accounts closed? (check one): YES, date closed: _____ NO

Agreement and Authorization to Inspect

1. The real estate trust account is under the full control of the broker, and the funds deposited in the real estate trust account are subject to withdrawal on demand at the order of direction of the broker at all times. (Idaho Code 54-2042(3) and 54-2042(5))
2. The real estate trust account will have a separate and complete set of records, consisting of monthly accounting, deposits, charges, and withdrawals or checks. The broker is responsible for ensuring that these separate account records are provided by the depository. (Idaho Code 54-2042(4))
3. The Real Estate Commission is hereby authorized to inspect the account upon request. (Idaho Code 54-2042(6))

Name and Title of Official of Depository: _____

Depository Signature: _____ Date: _____